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**China Hongqiao Group Limited**  
**中國宏橋集團有限公司**

*(Incorporated under the laws of Cayman Islands with limited liability)*  
**(Stock Code: 1378)**

**APPOINTMENT OF AN EXECUTIVE DIRECTOR, A NON-EXECUTIVE DIRECTOR, AN ALTERNATE DIRECTOR, AN INDEPENDENT NON-EXECUTIVE DIRECTOR, A MEMBER OF AUDIT COMMITTEE, NOMINATION COMMITTEE AND REMUNERATION COMMITTEE**

**APPOINTMENT OF AN EXECUTIVE DIRECTOR, A NON-EXECUTIVE DIRECTOR, AN ALTERNATE DIRECTOR, AN INDEPENDENT NON-EXECUTIVE DIRECTOR, A MEMBER OF AUDIT COMMITTEE, NOMINATION COMMITTEE AND REMUNERATION COMMITTEE**

The Board is pleased to announce that (i) Ms. Zhang Ruilian has been appointed as an executive Director with effect from 11 December 2017; (ii) Mr. Chen Yisong has been appointed as a non-executive Director with effect from 11 December 2017; (iii) Mr. Zhang Hao has been appointed as an alternate Director to Mr. Chen Yisong with effect from 11 December 2017; and (iv) Mr. Dong Xinyi has been appointed as an independent non-executive Director, a member of the audit committee, the nomination committee and the remuneration committee of the Company, with effect from 11 December 2017.

This announcement is made by China Hongqiao Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) in accordance with Rule 13.51(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

**APPOINTMENT OF AN EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors of the Company (the “**Director**”) is pleased to announce that Ms. Zhang Ruilian (張瑞蓮女士) (“**Ms. Zhang**”) has been appointed as an executive Director with effect from 11 December 2017. The biographical details of Ms. Zhang are set out below pursuant to Rule 13.51(2) of the Listing Rules.

Ms. Zhang, aged 40, is the vice president and the chief financial officer of the Company. She joined the Group in June 2006 and has over sixteen years of accounting experience. She graduated from Shandong Economic Management School of Light Industry (山東省輕工業經濟管理學校) and obtained the diploma in accounting in July 1996. She held positions of the manager of audit department of Shandong Weiqiao Chuangye Group Company Limited (山東魏橋創業集團有限公司) from December 2005 to June 2006. She has been the head of financial department since June 2006 and the director of Weiqiao Alumina & Power Co., Ltd.\* (山東魏橋鋁電有限公司) since December 2014. She has served as the manager of financial department of Shandong Hongqiao New Materials Co., Ltd.\* (山東宏橋新型材料有限公司) since February 2010, and a director of Hongqiao International Trading Limited (宏橋國際貿易有限公司) since April 2012.

Ms. Zhang has entered into a service contract with the Company for a term of three years unless terminated by giving not less than one month's written notice by either party to the other. Her appointment will be subject to retirement and re-election at the first general meeting of shareholders of the Company (the "Shareholders") after her appointment and will also be subject to retirement by rotation and be eligible for re-election at the annual general meeting in accordance with the Company's articles of association. Ms. Zhang will be entitled to a remuneration of RMB500,000 per annum (tax inclusive) as well as a discretionary bonus to be determined by the Board, which was determined by reference of her duties and responsibilities with the Company and the prevailing market condition.

Save as disclosed above and as at the date of this announcement, Ms. Zhang (i) has not held any other directorships in listed public companies in the last three years; (ii) does not have any relationship with any other Directors and senior management of the Company or substantial shareholders or controlling shareholders of the Company; and (iii) does not have any interest in any shares of the Company as defined in Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "SFO"). There is no information which is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters that need to be brought to the attention of the Shareholders.

## **APPOINTMENT OF A NON-EXECUTIVE DIRECTOR**

The Board is pleased to announce that Mr. Chen Yisong (陳一松先生) ("Mr. Chen") has been appointed as a non-executive Director with effect from 11 December 2017. The biographical details of Mr. Chen are set out below pursuant to Rule 13.51(2) of the Listing Rules.

Mr. Chen, aged 49, graduated from University of Science and Technology Beijing (北京科技大學) in Beijing, the PRC, majoring in computer science and its application in July 1990, and from Hunan University (湖南大學) in Changsha, Hunan Province, the PRC with a master of economics degree majoring in finance in December 2001. Mr. Chen served as the deputy section chief and the section chief of the treasury department of China CITIC Industrial Bank\* (中信實業銀行, currently known as China CITIC Bank Corporation Limited (中信銀行股份有限公司, stock code: 998.HK and 601998.SH)) successively from March 1992 to January 1999. He served as the deputy head and the head of president office of CITIC Securities Co., Ltd.\* (中信證券股份有限公司, stock code: 600030.SH), successively from January 1999 to February 2004. From August 2004 to August 2006, Mr. Chen served as the deputy

head of president office of China Construction Bank Corporation (中國建設銀行股份有限公司, stock code: 939.HK and 601939.SH). He also served as the deputy general manager, the general manager and the deputy chairman of the board of directors of CITIC Trust Co., Ltd.\* (中信信託有限責任公司) successively from August 2006 to June 2014. Since June 2014, Mr. Chen has been the chairman of the board of directors and the secretary of the Communist Party Committee of CITIC Trust Co., Ltd.\* (中信信託有限責任公司) and concurrently serving as the chairman of China Trustee Association\* (中國信託業協會). Mr. Chen has also been an executive director of CTI Capital Management Limited (中信信惠國際資本有限公司, “CTICM”) since October 2014.

Mr. Chen has entered into an appointment agreement with the Company for a term of three years unless terminated by giving not less than one month’s written notice by either party to the other. His appointment will be subject to retirement and re-election at the first general meeting of Shareholders after his appointment and will also be subject to retirement by rotation and be eligible for re-election at the annual general meeting in accordance with the Company’s articles of association. Mr. Chen will be entitled to a remuneration of RMB300,000 per annum (tax inclusive), which was determined by reference of his duties and responsibilities with the Company and the prevailing market condition.

Save as disclosed above and as at the date of this announcement, Mr. Chen (i) has not held any other directorships in listed public companies in the last three years; (ii) does not have any relationship with any other Directors and senior management of the Company or substantial shareholders or controlling shareholders of the Company; and (iii) does not have any interest in any shares of the Company as defined in Part XV of the SFO. There is no information which is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters that need to be brought to the attention of the Shareholders.

## **APPOINTMENT OF AN ALTERNATE DIRECTOR**

The Board also announces that Mr. Zhang Hao (張浩先生) (“**Mr. Zhang**”) has been appointed as an alternate Director to Mr. Chen with effect from 11 December 2017. The biographical details of Mr. Zhang are set out below pursuant to Rule 13.51(2) of the Listing Rules.

Mr. Zhang, aged 43, graduated from University of International Business and Economics (對外經濟貿易大學, formerly known as China Institute of Finance (中國金融學院)) in Beijing, the PRC with a bachelor of economics degree majoring in international finance in July 1996. Mr. Zhang served as a foreign exchange trader and the deputy manager of the treasury department of China CITIC Industrial Bank\* (中信實業銀行, currently known as China CITIC Bank Corporation Limited (中信銀行股份有限公司, stock code: 998.HK and 601998.SH)) successively from August 1996 to June 2003. He served as a director of the financial market department of Calyon Hong Kong Limited from July 2003 to June 2005, and an executive director of financial market department of Bear Stearns Asia Limited from July 2005 to June 2008. He also served as the managing director of financial market department of Standard Chartered Bank (HK) Ltd, from July 2008 to July 2014. Since August 2014, Mr. Zhang has served as the chief executive officer and the executive director of CTICM and also served in CTI Capital Hong Kong Limited (中信信惠國際資本(香港)有限公司, being a wholly-owned subsidiary of CTICM and holding licenses issued by the Securities and Futures Commission of Hong Kong to carry out regulated activities) as the chief executive officer, executive director, the responsible officer for type 1 (dealing in securities)

and type 4 (advising on securities) regulated activities and the licensed representative for type 9 (asset management) regulated activities. Mr. Zhang concurrently serves as the director of international business of CITIC Trust Co., Ltd.\* (中信信託有限責任公司).

There is no service contract or letter of appointment between the Company and Mr. Zhang with respect to his appointment as an alternate Director to Mr. Chen. Mr. Zhang will cease to be an alternate Director to Mr. Chen if Mr. Chen ceases to be a Director. Mr. Zhang shall not be entitled to receive any remuneration from the Company in respect of his appointment as an alternate Director to Mr. Chen.

Save as disclosed above and as at the date of this announcement, Mr. Zhang (i) has not held any other directorships in listed public companies in the last three years; (ii) does not have any relationship with any other Directors and senior management of the Company or substantial shareholders or controlling shareholders of the Company; and (iii) does not have any interest in any shares of the Company as defined in Part XV of the SFO. There is no information which is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters that need to be brought to the attention of the Shareholders.

#### **APPOINTMENT OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR, A MEMBER OF AUDIT COMMITTEE, NOMINATION COMMITTEE AND REMUNERATION COMMITTEE**

The Board is pleased to further announce that Mr. Dong Xinyi (董新義先生) (“**Mr. Dong**”) has been appointed as an independent non-executive Director, a member of the audit committee, the nomination committee and the remuneration committee of the Company, with effect from 11 December 2017. The biographical details of Mr. Dong are set out below pursuant to Rule 13.51(2) of the Listing Rules.

Mr. Dong, aged 41, graduated from Northwest Institute of Politics and Law (西北政法學院, currently known as Northwest University of Politics and Law (西北政法大學)) in Xi’an, Shaanxi Province, the PRC with a bachelor of law degree majoring in international economic law in July 2000; from Korea University in Seoul, Korea with a master of law degree in August 2006 and the degree of doctor of philosophy in law in August 2009, respectively. Mr. Dong served as a clerk at the civil and administrative procuratorial office, the People’s Procuratorate of Huangdao District, Qingdao City, Shandong Province from July 2000 to March 2004. He served as the department head of the legal affair department of Sino-Korea Future Urban Development Co., Ltd.\* (韓中未來城市開發株式會社) in Korea from July 2009 to July 2010. He served as a postdoctoral researcher at Law School of Renmin University of China (中國人民大學) from July 2010 to June 2012. Since July 2012, Mr. Dong has been serving in various positions at Central University of Finance and Economics (中央財經大學, the “CUFE”), including as a teaching staff and an associate professor. He has concurrently been serving as the deputy head of the Research Center for Internet and Informal Finance Laws of CUFE\* (中央財經大學互聯網金融與民間融資法治研究中心) since May 2015 and the head of Research Center for Technology and Finance Law of CUFE\* (中央財經大學科技與金融法律研究中心) since June 2017. He has also been the director of Beijing Institute of Financial Services Law\* (北京市金融服務法學研究會) since December 2014, an attorney at Beijing King & Capital Law Firm\* (北京市京都律師事務所) since February 2016, and the director of Institute of Securities Law of China Law Society (中國法學會證券法學研究會) since April 2017.

Mr. Dong has entered into a service contract with the Company for a term of three years unless terminated by giving not less than one month's written notice by either party to the other. His appointment will be subject to retirement and re-election at the first general meeting of Shareholders after his appointment and will also be subject to retirement by rotation and be eligible for re-election at the annual general meeting in accordance with the Company's articles of association. Mr. Dong will be entitled to a remuneration of RMB200,000 per annum (tax inclusive), which was determined by reference of his duties and responsibilities with the Company and the prevailing market condition.

Save as disclosed above and as at the date of this announcement, Mr. Dong (i) has not held any other directorships in listed public companies in the last three years; (ii) does not have any relationship with any other Directors and senior management of the Company or substantial shareholders or controlling shareholders of the Company; and (iii) does not have any interest in any shares of the Company as defined in Part XV of the SFO. Mr. Dong has met the independent guidelines set out in Rule 3.13 of the Listing Rules and there are no other matters or information relating to the appointment of Mr. Dong that need to be brought to the attention of the Shareholders or to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to extend its warm welcome to Ms. Zhang Ruilian, Mr. Chen Yisong, Mr. Zhang Hao (as an alternate Director to Mr. Chen Yisong) and Mr. Dong Xinyi for joining the Board.

By order of the Board  
**China Hongqiao Group Limited**  
**Zhang Shiping**  
*Chairman*

Shandong, the PRC  
11 December 2017

*As at the date of this announcement, the Board comprises eleven Directors, namely Mr. Zhang Shiping, Ms. Zheng Shuliang, Mr. Zhang Bo and Ms. Zhang Ruilian as executive Directors, Mr. Yang Congsen, Mr. Zhang Jinglei and Mr. Chen Yisong (Mr. Zhang Hao as his alternate) as non-executive Directors, and Mr. Chen Yinghai, Mr. Xing Jian, Mr. Han Benwen and Mr. Dong Xinyi as independent non-executive Directors.*